



Capital Provider Plus

A long-term investment vehicle

What Matters to You, Matters to Us

Together we can 

Customer Care Contact Details

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METROPOLITAN



Capital Provider Plus is a recurring or single premium endowment policy. This investment offers the facility to save a lump sum, which can be used for any purpose.

It is important to regard the policy as a long-term investment vehicle.

Premiums:

Premiums are payable on:

- Monthly basis minimum of N\$360 per month, no maximum.
- Annual minimum of N\$4320, no maximum.
- Single premium minimum of N\$25000, no maximum.

Role Players:

- Only one life is assured under the Capital Provider Plus.
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- At least one beneficiary must be nominated to receive the policy proceeds in the event of the death of the life assured before the maturity date.
- Ownership of Capital Provider is not limited to natural persons.

Entry Ages:

- Minimum Entry Age: 16 age last birthday
- Maximum Entry Age: 70 age last birthday

Policy Term:

- Minimum Term: 10 years
- Maximum Term: 30 years



Premium Payment terms

- Premiums are payable monthly or annually in advance or as a single premium at outset.
- This will always equal the policy term for recurring premiums.
- The premium paying term does not apply to a single premium policy.

Benefits

Death: If the insured life dies after the commencement date but before the maturity date of the policy MMI Namibia will pay the value of the investment fund.

Maturity Benefit: MM Namibia will pay the value of the Investment fund on the Maturity Date of the policy, provided that the Insured Life is alive on this date.

- Policy Owner may elect to re-invest the maturity proceeds with MM Namibia by extending the Maturity Date of the policy. This option is subject to any conditions that may apply at the time of exercising this option.

Automatic Inflation Management (AIM):

- AIM is optional, the policy owner may choose between 0%, 5%, 10% and 15%.
- AIM must be chosen at entry date but may be increased or reduced during the policy term to a level available to new business at the date of change.

Underwriting

Medical Underwriting will be required if rider benefits (death, disability premium waiver) is selected. Incorrect information will nullify policy application and / or any future claim under this policy.



Terms of Policy

Paid up policy

- Policy may be converted to a paid-up policy at any time, provided that the value of the investment fund exceeds a minimum amount prescribe by MM Namibia.
- No further premiums will be payable, and the policy will be kept in force for as long as the Investment Fund of the policy is sufficient to cover admin and other fees (Supplementary benefits will be cancelled).
- If value is less than minimum amount the surrender value of the policy will become payable, and the policy will be cancelled.

For more information, please contact:

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