



# Lifestyle Protector

Invest your savings money

What Matters to You, Matters to Us

Together we can 

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METROPOLITAN



**Lifestyle Protector** is designed for an individual to enjoy the benefits of endowment with life and accidental cover and provides a maturity benefit at the end of the policy term. This policy allows the client with the option to withdraw multiple interest free loans if a need arises at periodic intervals after the policy has been in force for at least 12 months.

- Lifestyle Protector provides affordable life cover and accidental cover for an individual
- The policy provides a maturity value at the end of the policy term at age 65.

### **Principal Life Assured:**

The Premium Payer is the Policy Owner and the Principal Life Assured.

Investment terms:

- Minimum: 9 years
- Maximum: 47 years

### **Entry Ages:**

- Minimum entry: 18 ANB
- Maximum entry: 56 ANB
- Maturity Age: 65 ANB

### **Payment Methods:**

- Bank Debit Order or Stop Order



## Available Plans:

Plan	Compulsory Benefits	Cover	Premium
Plan 1	<ul style="list-style-type: none"> <li>• Life Cover</li> <li>• Accidental Death</li> <li>• Savings Benefit</li> </ul>	<ul style="list-style-type: none"> <li>• N\$ 50 000</li> <li>• N\$ 50 000</li> </ul>	<ul style="list-style-type: none"> <li>• N\$ 105</li> <li>• N\$ 20</li> <li>• N\$ 250</li> </ul> = N\$ 375 (monthly premium)
Plan 2	<ul style="list-style-type: none"> <li>• Life Cover</li> <li>• Accidental Death</li> <li>• Savings Benefit</li> </ul>	<ul style="list-style-type: none"> <li>• N\$ 75 000</li> <li>• N\$ 50 000</li> </ul>	<ul style="list-style-type: none"> <li>• N\$ 130</li> <li>• N\$ 20</li> <li>• N\$ 250</li> </ul> = N\$ 400 (monthly premium)
Plan 3	<ul style="list-style-type: none"> <li>• Life Cover</li> <li>• Accidental Death</li> <li>• Savings Benefit</li> </ul>	<ul style="list-style-type: none"> <li>• N\$100 000</li> <li>• N\$ 50 000</li> </ul>	<ul style="list-style-type: none"> <li>• N\$ 155</li> <li>• N\$ 20</li> <li>• N\$ 250 =</li> </ul> N\$ 425 (Monthly premium)

(\*Included in savings premium is policy fee of N\$7.50pm) Clients have the option to choose an investment higher than N\$250.

### Death Cover of Life Assured

If the life assured dies due to natural causes the amount payable will be the basic Sum Assured together with the balance of the investment account. The death cover will become payable should the life assured die before maturity date with **six (6) months waiting period** if such death is due to a natural cause.

### Accidental Death



If the death is because of an accident, the amount payable will be the death cover together with the accidental death cover and the balance of the investment account. However, if the Life Assured dies because of a motor vehicle accident, in which the Life Assured was the driver, if at the time of such accident, the Life Assured alcohol blood capacity exceeded the statutory level or the Life Assured was under the influence of any substance that had an intoxicating or narcotic effect, such death benefit will be forfeited and will not be paid. **The policy will terminate, and all benefits cancelled if a claim arises under this benefit.**

### **Investment Account**

All premium paid, less any loans, policy fees and expense and charges are paid into an investment account and utilised to purchase units in an investment portfolio. The amount of the investment account at any given time constitutes the value of the units purchased less any unrecovered debts.

### **Maturity Benefits**

At the maturity date the Policy Owner shall receive the maturity amount less any outstanding monies and administration charges due to the Company. In the event of the survival of the Policy owner until the maturity date the policy owner shall be paid the balance of the investment account.

### **Surrender**

The policy may be surrendered by the Policy Owner at any time and the amount payable will be the value of the investment account at the date of surrender. Surrender value is only available after two (2) years, and no partial surrenders allowed.



### **Premium Escalation benefit is optional**

The policy owner may choose between 0%, 5%, 10% and 15%. PEB must be chosen at entry date, but may be increased or reduced during the policy term to a level available to new business at the date of change.

### **Payment of premium**

The first monthly premium is due on the date of commence and thereafter premiums are payable monthly on or before the first day of every month.

### **Automatic maintenance**

Should the policy have a cash value and the premium is not paid within the grace period, in the discretion of Momentum Metropolitan Namibia, it changes to a paid-up policy with changes/altered benefits.

### **Commencement date of cover**

Cover and entitlement to the benefits will commence on the date of commencement provided that the first premium has been received.

### **Reinstatement**

If the policy lapses, it may be reinstated at the discretion of Momentum Metropolitan Namibia, subject to payment of outstanding premiums.

### **Cession**

Policy can be ceded.

### **Suicide**

Should the life assured commit suicide while insane or sane or, in consequence of the execution of the death penalty imposed by a competent court within two (2) years from the date of inception the sum assured shall not be paid.



For more information, please contact:

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