



Blue Sky Plus

An individual life term policy

What Matters to You, Matters to Us

Together we can 

Customer Care Contact Details

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METROPOLITAN



Blue Sky Plus is an individual life term policy that provides death, accidental death, hospital, and savings benefits for the main life. Several riders can be added on the main life as well as the family members. The product offers two automatic increases for the Principal Life Assured death benefit within the first 6 years:

- 1st increase after the first 3 year period and,
- 2nd increase after the next 3 year period;

Provided there were no death or accidental death claims made within each period.

Blue Sky Plus further offers optional retrenchment benefit, tombstone benefit, funeral and hospital benefit for family and main life assured, additional death cover and additional accidental death benefit for the spouse.

Compulsory Benefits for Main Life

Pricipal Life Assured	Cover	Premium
Death	N\$100,000 - First 3 years	N\$250
	N\$150,000 - After 3 years	
	N\$200,000 - After 6 years	
Accidental Death	N\$50,000	
Hospital Benefit	N\$250 per day	
Investment Account		N\$50
Total Monthly Premium for all benefits		N\$300

Additional Benefits (Optional)

Plan	Life to be Assured	Cover	Premium
Principal Life Assured	Retrenchment	N\$30,000 (N\$5000 payable per month for a periods of 6 months)	N\$60
	Tombstone	N\$1000	N\$20
	Birth of Child	N\$1000 N\$2000 N\$3000 N\$4000	N\$30 N\$60 N\$90 N\$120



Spouse	Death Accidental Death	N\$75 000 N\$50 000	N\$75 N\$25
	Funeral Cover	N\$15 000	N\$25
	Tombstone Benefit	N\$10 000	N\$20
	Hospital Benefit	N\$250 per day	N\$15
Children (6)	Funeral Cover	N\$4000 N\$6000 N\$8000	N\$6 N\$8 N\$10
	Tombstone Benefit	N\$10 000	N\$15
	Hospital Benefit	N\$250 per day	N\$10
Parents (4) & Extended Family (4)	Funeral Cover	N\$3000 N\$6000 N\$9000 N\$12 000	N\$45 N\$90 N\$135 N\$180

The product has a free funeral benefit of N\$10 000 for the main life assured, if the main life has 2 or more active policies for at least 5 years or more with Momentum Metropolitan Namibia.

If principal life assured's spouse takes out the additional benefit life cover of N\$75 000 (and premiums are paid up to date) and the spouse dies in motor vehicle accident, the company will pay the principal life assured an amount of N\$50 000 Accident cover at not exte cost.

Free Reward

Reward for Pricipal Life Assured	Cover
Free funeral benefit, when principal life assured has 2 and more active policies, which are older than 5 years.	N\$10 000
A no claim bonus of 20% of 10 years premiums paid is refundable if no death/hospital claim ocured.	



Waiting Periods Applicable

Benefit	From date policy/ benefit commenced
Death and funeral cover due to natural causes, policyholder, spouse and children.	6 Months
Death and funeral cover due to natural causes, parents, extended family.	6 Months
Suicide	2 Years
Accidental Death	Receipt of first premium
Hospital Benefit	After 3 days in hospital
Tombstone Benefit	6 Months
Retrecnment Benefit	6 Months

Ages and Terms:

ANB (age next birthday) under the age of 55

Life Assured	# Lives	ANB at entry		Expiry age		Term	
		Min	Max	Max	Dependant	Min	Max
Main	1	18	56	65		9	47
Spouse	1	18	56		Main	9	47
Child	6	--	24	25	Main	1	25
Parent	4	18	74		Main	9	47
Extended Family	4	18	74		Main	9	47

Partial Withdrawals

Part surrenders will be made available after the policy has been in force for at least 24 months. Thereafter, part surrenders will be available every 12 months.

Full Surrender

A surrender value will only be made available from month 24 onwards. Should you wish to surrender your policy within the first 24 months, no surrender value will be payable.

Hospital Benefit

The benefit pays N\$250 for every full day the life assured spends in a hospital after a waiting period



of 3 days. A maximum of 2 claims can be made in any 12-month period and each claim is subject to a maximum of 21 days. Pre-existing conditions apply. No Maternity claim first 9 months of cover.

Premium Growth

If you add Premium Growth (PG) to your policy, your premium automatically increases either by 0%, 5%, 10% or 15% each year to keep up with inflation. The increase will be applied to the savings benefit only.

Non-Forteture

If you don't pay your premiums, we will use your accumulated savings (or investment fund) to cover your premiums. However, once your accumulated saving is insufficient to cover your premiums, the policy will lapse (or end).

Monthly Payment Methods

- Bank Deit Order
- Stop Order

Annual Payment Methods

- Bank Deit Order only



For more information, please contact:

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